**AGENDA**

The order of business at the Annual Meeting of members shall be:

* Call meeting to order
* Reading the approval or correction of the minutes of the last meeting
* Director’s Report
* Credit Committee’s Report
* Supervisory Committee’s Report
* Treasurer’s Report
* Unfinished Business
* Elections
* New Business
* Adjournment

**DIRECTOR’S REPORT**

We are pleased and proud to report to our family of members, that our International UAW Federal Credit Union remains well capitalized and financially strong after 78 years of operation. Our credit union will continue to adjust to meet future challenges and provide new services to the membership.

As of October 2021, the credit union has been operating out of Southfield (26300 Northwestern Hwy, Suite #100, Southfield, MI 48076), as Solidarity House is remodeled. The credit union has maintained consistent operations for the membership through this transition period and the COVID-19 pandemic.

The credit union’s Official Family & Staff are determined to make appropriate adjustments to constantly improve the member experience. Our mission is to remain or become your ***Primary Financial Institution***. Come to us for all of your financial needs. We will continue to work hard for your business, trust and support.

Finally, a special thanks again to Tandem Federal Credit Union and the International Union, UAW for their continued support.

The Board of Directors would like to wish everyone a safe and healthy 2022.

John T. Rucker, President

**CREDIT COMMITTEE’S REPORT**

During 2021, your Credit Committee approved 585 loans totaling $3,793,076.

International UAW F.C.U. continues to offer the membership a variety of loan products. Your Board of Directors has continued to keep loan rates competitive. The Credit Committee looks forward to assisting the membership in 2022.

Credit Committee

**SUPERVISORY COMMITTEE’S REPORT**

It is the responsibility of your Supervisory Committee to oversee the credit union’s operations and to work to monitor the credit union’s records to ensure that they are accurate.

For the 2021 calendar year, a comprehensive audit was performed by Financial Standards Group, Inc, and a federal exam was conducted by the National Credit Union Administration (NCUA). We are pleased to report that all federal requirements are being met and that the credit union is financially sound and well capitalized.

Your Supervisory Committee remains active, and we are devoted to serving the membership in the future. Have a prosperous year!

Deanne Saffold, Chairperson

**TREASURER’S REPORT**

**Financial Statement**

**ASSETS 12-31-2021**

Loans to Members $ 8,421,553

Allow. For Loan Losses $ (58,913)

Cash on Hand $ 223,436

Investments (net) $ 8,169,950

Furn. & Equip. (net) $ 1,361

Other Assets $ 8,146,062

**TOTAL ASSETS $24,903,449**

**LIABILITIES & EQUITY**

Shares & Certificates $21,580,404

Accounts & Other Payables $ 44,886

Post Retirement Liability $ 478,561

Dividends Payable $ 1,434

Regular Reserves $ 938,974

Undivided Earnings $ 1,859,190

**TOTAL LIABILITIES & EQUITY $24,903,449**

**INCOME**

Loans $ 409,760

Investments $ 264,073

Other $ 88,367

Non-Operating $ -

**TOTAL INCOME $ 762,200**

**EXPENSES**

Salaries $ 184,070

Employee Benefits $ 20,995

NCUA Operating Fees $ 5,189

Office Operations $ 116,310

Educational & Promo. $ 760

Annual Meeting Expense $ 0

Loan Servicing Expense $ 81,770

Professional Services $ 174,142

Provision for Loan Losses $ 7,684

**TOTAL EXPENSES $ 590,920**

Non-Operating (Gain) Loss $ 0

Dividends $ 30,609

Allocated to Reserves $ 140,671

**CAPITAL / ASSETS: 11.23%**

**MANAGEMENT & STAFF**

**BOARD OF DIRECTORS**

John Rucker President

Diana Chavez Vice President

Robert Sciotti Treasurer

Sandra Davis Secretary

George Hardy Director

**SUPERVISORY COMMITTEE**

Deanne Saffold Chair

Andrew Comai

Synnomon Harrell

**CREDIT COMMITTEE**

John Rucker Chair

Kim Miller Moss

Kristie Schulz

**STAFF**

Fabian A. Ellis CEO

Jordan Hockney Services Technician

**CREDIT UNION SERVICES**

* LENDKEY STUDENT LOANS
* ONLINE BILL PAYMENT
* CO-OP SHARED BRANCHING
* REGULAR SHARE & SHAREDRAFT ACCOUNTS
* MONEY MARKET SHARE ACCOUNTS
* CHRISTMAS CLUB ACCOUNTS
* IRA ACCOUNTS (TRADITIONAL/ROTH)
* TERM SHARE DEPOSITS (CERTIFICATES)
* IRA CERTIFICATIES
* NEW & USED AUTO LOANS
* MOBILE HOME LOANS
* SHARE & CERTIFICATE PLEDGE LOANS
* VISA CREDIT CARDS
* 1ST MORTGAGE LOANS (MMS)
* BILL CONSOLIDATION LOANS
* LINE-OF-CREDIT LOANS
* SIGNATURE LOANS
* MASTERMONEY DEBIT CARDS & ATMs
* VISA GIFT CARDS
* CERTIFIED CHECKS
* OFFICIAL CHECKS
* DIRECT DEPOSIT
* AD & D INSURANCE
* WIRE TRANSFERS
* OVERDRAFT ADVANCE
* MOBILITI
* NETBRANCH (ONLINE-BANKING)
* VISA PAYMENTS